

## Creating a personal legacy of giving.

### Endowments



**What is an endowment?** When you create a charitable fund through the Community Foundation of Washington County MD, you have the opportunity to benefit the community with a permanent endowment. We will invest your gift over time and use the earnings from your fund to make grants addressing community needs. Your gift — and all future earnings from your gift — become a permanent source of community capital, helping do good work today and in the future.

**Legacy and stability.** Donors who endow their gifts can make a difference in their community during their lifetime and, at the same time, provide a gift that lasts forever. You can also create an endowment fund with a bequest in your will. We will continue making grants in the name of the fund you establish to preserve your charitable wishes, even if an organization receiving grants ceases to exist in the future. The following types of funds can be endowed: designated, scholarship, field of interest and donor-advised.

Leaders of a nonprofit organization may also look to the Community Foundation to hold their organization's endowment because they know that having a constant, source of funding helps them respond to emergency needs as well as plan for the future and sustain the good work they do.

**Expert help.** When donors or nonprofit organizations work through the Community Foundation to achieve their charitable goals, they benefit from an experienced local program staff, community leadership and professional investment management.

**Tax advantages.** The Foundation offers the fullest tax deductibility allowed by law and provides special benefits for gifts of appreciated stock. Your gift qualifies for a tax deduction based on the full market value of your stock. You also avoid the capital gains tax that would otherwise arise from the sale of this stock.

**You can also give to any one of our existing endowment funds.**

**Community Foundation of Washington County MD, Inc.**  
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### The Power of Endowment

Over a half century ago, Paul Cesarz made a choice that continues to benefit his community today. He created an endowed fund in 1952 with \$150,000 in assets. The fund began earning income and distributing grants to causes important to him. After fifty years, the Cesarz Fund grew to \$1,066,003. That same year, the fund granted more than \$50,000, supporting a range of community needs, such as a park renovation, a museum exhibit, cancer research and more. Because of his endowment, Paul enabled more than \$1.1 million in grants to go to his community—almost eight times the impact he would have made by giving it all at once. Paul's fund continues today to support his community, and leaves a lasting legacy.



**Celebrating 20 years**  
Community Foundation  
of Washington County MD, Inc.